



Sumber : Yahoo Finance, PT Erdikha Elit Sekuritas

Sectoral	Last	Change %
AGRI	1.447,91	↑ 1,35%
BASIC-IND	953,19	↓ -2,22%
CONSUMER	1.706,49	↓ -0,28%
FINANCE	1.459,16	↑ 0,46%
INFRASTRUC	1.059,70	↓ -0,16%
MANUFACTUR	1.286,69	↓ -1,16%
MINING	2.055,37	↓ -1,65%
MISC-IND	1.025,90	↓ -1,30%
PROPERTY	381,85	↓ -0,10%
TRADE	863,96	↓ -0,69%

*Data Update Pukul 15.30 WIB

Commodities	Last	Change %
Palm Oil RM	3.652,00	↑ 0,03%
Crude Oil \$	63,38	↑ 0,25%
Nickel \$	19.865,00	↑ 0,79%
Gold \$	1.802,00	↓ -0,15%
Coal \$	78,50	↑ 2,95%

*Data Update Terakhir Pukul 07.42 WIB

Indeks	Close	Change %
Dow Jones Industrial	31.962	↑ 1,35%
S&P 500	3.925	↑ 1,14%
Nasdaq Composite	13.598	↑ 0,99%
FTSE 100 London	6.659	↑ 0,50%
DAX Xetra Frankfurt	13.976	↑ 0,80%
Shanghai Composite	3.564	↓ -1,99%
Hangseng Index	29.718	↓ -3,03%
Nikkei 225 Osaka	29.672	↓ -1,61%

*Data Update Terakhir Pukul 07.42 WIB

Corporate Action	Code	Event

Indikator	Tingkat
Pertumbuhan ekonomi (2020 YoY)	-2,07%
Inflasi (Januari 2021, %YoY)	1,55%
BI 7 Day Reverse Repo Rate (Feb 2021)	4%
Defisit anggaran (APBN 2021)	-5,17% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (Januari 2020)	US\$ 138 miliar
Neraca Pembayaran (Q III-2020)	US\$ 2,05 miliar

IHSX	6.251	Net F *Buy*	302,2M
Change %	-0,35%	F Buy	5857,M
Net Foreign Buy (YTD)	11,50 T	D Buy	11119M
Resistance	6.320	F Sell	5554,M
Support	6.190	D Sell	11422M

Highlight

- Sarana Menara Nusantara (TOWR) terbuka pada peluang akuisisi tower Indosat
- Terus Memanas, Begini Ramalan Harga Minyak Dunia dari Morgan Stanley
- Banjir Isyarat Positif, Bagaimana Prospek Saham Krakatau Steel (KRAS)?

IHSX OUTLOOK

Indeks pada perdagangan kemarin ditutup melemah membentuk pola consolidation pada level 6251. Ditransaksikan dengan volume yang cukup ramai jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indikator stochastic juga nampak memasuki areal overbought yang mengindikasikan ada potensi terjadi aksi profit taking atau pelemahan. Indeks hari ini dibebani oleh sektor Basic Industry (-2,221%), Mining (-1,648%), Miscellaneous Industry (-1,3%), Manufacture (-1,164%), Trade (-0,69%), Consumer (-0,284%), Infrastructure (-0,155%), Property (-0,102%), kendati ditopang oleh sektor Finance (0,456%), Agriculture (1,352%) yang mengalami penguatan walaupun belum signifikan. Indeks pada hari ini diperkirakan akan bergerak konsolidasi dengan kecenderungan melemah pada range pergerakan 6230- 6320

Global Sentiment

Pertama dari Bank Sentral AS (The Fed) Jerome Powell yang memberikan testimoni di depan komite Perbankan Senat AS. Dalam testimonya Powell menyebut kondisi ekonomi saat ini masih jauh dari tujuan yang ingin dicapai yaitu maximum employment dan stabilitas harga 2%. Inflasi juga masih jinak dan rata-ratanya dalam 12 bulan terakhir masih di bawah 2%. Kenaikan imbal hasil obligasi pemerintah AS dipicu oleh pasar yang meminta imbal hasil lebih untuk mengkompensasi adanya potensi inflasi yang tinggi.

Selain itu, Otoritas moneter AS itu memperkirakan ekonomi Paman Sam akan mengalami ekspansi 6% tahun ini. Namun Powell selalu menegaskan bahwa pemulihan ekonomi tidak berarti harus melakukan pengetatan moneter. Suku bunga acuan masih akan ditahan rendah. The Fed juga akan melanjutkan program pembelian aset seperti obligasi pemerintah sebesar US\$ 120 miliar setiap bulannya sampai ada tanda-tanda kemajuan yang signifikan.

Tidak hanya itu, kondisi pemulihan ekonomi juga tidak terjadi secara merata. Kendati laju vaksinasi di AS tembus 1,5 juta orang per hari dan kasus Covid-19 turun, banyak masyarakat yang masih menderita. Ada 10 juta pekerjaan yang hilang saat krisis kesehatan tersebut membuat kebijakan karantina wilayah diterapkan termasuk di AS. Wajar sebenarnya jika Powell membawa-bawa isu ketenagakerjaan karena The Fed diberi dua mandat utama (dual mandate) yaitu memaksimalkan serapan tenaga kerja dan menjaga stabilitas harga.

Kabar lainnya, Lembaga legislatif AS dikabarkan bakal meloloskan RUU stimulus fiskal US\$ 1,9 triliun pekan ini dan akan segera mengirimkannya ke meja Joe Biden sebelum 14 Maret nanti. Kabar tersebut tentu menjadi salah satu energi positif untuk aset-aset berisiko. Kabar positif lain datang dari perkembangan vaksin Covid-19. Lembaga Pengawas Obat dan Makanan AS (FDA) akhirnya merestui penggunaan darurat vaksin Covid-19 yang dikembangkan oleh Johnson & Johnson (J&J). Dengan diloloskannya vaksin Covid-19 J&J, kini AS punya 3 amunisi untuk melawan Covid-19. Semakin banyak vaksin yang tersedia dan semakin agresif imunisasi dilakukan, maka impian ekonomi akan bangkit semakin membunyah dan menjadi sentimen positif untuk aset berisiko seperti saham. (Source : CNBC Indonesia)

Stock News

- PT Sarana Menara Nusantara Tbk (TOWR) terbuka pada setiap kesempatan yang dapat mencapai pertumbuhan bisnis dengan cara organik maupun anorganik. Hal ini disampaikan oleh Wakil Direktur Utama Sarana Menara Nusantara Adam Ghifari saat ditanya mengenai rencana ikut serta dalam akuisisi 4.000 tower yang akan dilepas oleh PT Indosat Ooredoo Tbk (ISAT). Mengenai potensi transaksi akuisisi Adam belum bisa membicarakan karena mengikuti proses yang digelar oleh calon penjual. (Source : kontan.co.id)

- Sentimen positif pada pasar minyak global semakin kuat seiring dengan keterbatasan pasokan akibat cuaca buruk. Di sisi lain, pelaku pasar optimis pemulihan ekonomi bakal mengerek permintaan. Dalam laporannya, Morgan Stanley menyebutkan, pasar minyak pada kuartal ini merupakan yang paling ketat sejak tahun 2000 lalu. Laporan tersebut menyebutkan, pasar minyak dunia mengalami kekuaman pasokan sebanyak 2,8 juta barel per hari pada tahun ini. Hal ini diyakini akan memicu penguatan harga minyak yang berkelanjutan. (Source : bisnis.com)

- Setelah melewati penguatan tajam sejak awal bulan, harga saham PT Krakatau Steel Tbk (KRAS) urung menampilkan koreksi berarti. Pergerakan saham emiten Badan Usaha Milik Negara (BUMN) tersebut cenderung sideways dalam sepekan terakhir. Adapun, hingga sesi pertama perdagangan Rabu (24/2/2021) hari ini misal, saham KRAS berada pada posisi harga Rp710. Nominal tersebut sama persis dengan harga penutupan pada perdagangan Senin (22/2) dan Selasa (23/2) kemarin. Cenderung bertahannya saham KRAS di atas kisaran harga Rp700 lantas dipandang menarik oleh sebagian analis. (Source : bisnis.com)

Daily Recommendation

Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
CPIN	6.050	Trading buy	6150 - 6250	1,7% - 3,3%	5950	Doji
MEDC	700	Speculative Buy	710 - 725	1,4% - 3,6%	680	Consolidation
ELSA	410	Speculative Buy	418 - 424	2% - 3,4%	400	Consolidation
KRAS	705	Speculative Buy	720 - 740	2,1% - 5%	680	Huge volume accumulation
PGAS	1.425	Speculative Buy	1450 - 1470	1,8% - 3,2%	1400	Huge volume accumulation
AGRO	1.415	Trading buy	1440 - 1480	1,8% - 4,6%	1350	Huge volume accumulation

Stock Watchlist

Sources: Trading Economics, Erdikha Research

Monday February 22 2021			Actual	Previous	Consensus	Forecast
	DE	Ifo Business Climate FEB	92.4	90.3 ®	90.5	91
4:00 PM	DE	Ifo Current Conditions FEB	90.6	89.2	89	88.9
4:00 PM	DE	Ifo Expectations FEB	94.2	91.5 ®	91.8	92
5:40 PM	DE	12-Month Bund Auction	0.63%	0.00%		
6:00 PM	DE	Bundesbank Monthly Report				
8:30 PM	US	Chicago Fed National Activity Index JAN	0.66	0.41 ®		0.39
9:30 PM	EA	ECB President Lagarde Speech				
10:00 PM	US	CB Leading Index MoM JAN	0.50%	0.4% ®	0.50%	0.30%
10:30 PM	US	Dallas Fed Manufacturing Index FEB	17.2	7		-30
11:30 PM	US	3-Month Bill Auction	0.03%	0.04%		
11:30 PM	US	6-Month Bill Auction	0.05%	0.06%		
Tuesday February 23 2021			Actual	Previous	Consensus	Forecast
3:30 AM	US	Fed Bowman Speech				
8:30 AM	CN	House Price Index YoY JAN	3.90%	3.80%		3.50%
10:00 AM	ID	M2 Money Supply YoY JAN	11.80%	12.40%		13%
10:40 AM	ID	Motorbike Sales YoY JAN	-17.30%	-45.10%		-40%
	GB	Claimant Count Change JAN	-20K	-20.4K ®		25K
2:00 PM	GB	Unemployment Rate DEC	5.10%	5%	5.10%	5.20%
2:00 PM	GB	Employment Change NOV	-114K	-88K	-30K	-40K
2:00 PM	GB	Average Earnings incl. Bonus DEC	4.70%	3.60%	4.10%	4%
2:00 PM	GB	Labour Productivity QoQ Prel Q4	-4.50%	5.60%		-2%
2:00 PM	GB	Average Earnings excl. Bonus DEC	4.10%	3.60%	4%	3.80%
5:00 PM	EA	Core Inflation Rate YoY Final JAN	1.40%	0.20%	1.40%	1.40%
5:00 PM	EA	Inflation Rate YoY Final JAN	0.90%	-0.30%	0.90%	0.90%
5:00 PM	EA	Inflation Rate MoM Final JAN	0.20%	0.30%	0.20%	0.20%
5:45 PM	GB	30-Year Treasury Gilt Auction	1.30%	0.84%		
6:00 PM	GB	CBI Distributive Trades FEB	-45	-50	-38	-44
8:55 PM	US	Redbook YoY 20/FEB	2.90%	4%		
8:55 PM	US	Redbook MoM 20/FEB	-0.80%	-0.90%		
9:00 PM	US	S&P/Case-Shiller Home Price MoM DEC	0.80%	1.10%		0.90%
9:00 PM	US	S&P/Case-Shiller Home Price YoY DEC	10.10%	9.2% ®	9.90%	9%
9:00 PM	US	House Price Index MoM DEC	1.10%	1%		0.80%
9:00 PM	US	House Price Index YoY DEC	11.40%	11.1% ®		10.70%
10:00 PM	US	Fed Chair Powell Testimony				
10:00 PM	US	CB Consumer Confidence FEB	91.3	88.9 ®	90	89.7
10:00 PM	US	Richmond Fed Manufacturing Index FEB	14	14		11
11:30 PM	US	42-Day Bill Auction	0.03%	0.04%		
11:30 PM	US	52-Week Bill Auction	0.07%	0.09%		
Wednesday February 24 2021			Actual	Previous	Consensus	Forecast
1:00 AM	US	2-Year Note Auction	0.12%	0.13%		
4:30 AM	US	API Crude Oil Stock Change 19/FEB	1.026M	-5.8M	-5.372M	
2:00 PM	DE	GDP Growth Rate QoQ Final Q4	0.30%	8.50%	0.10%	0.10%
2:00 PM	DE	GDP Growth Rate YoY Final Q4	-3.70%	-4%	-3.90%	-3.90%
5:40 PM	DE	10-Year Bund Auction	-0.32%	-0.54%		
7:00 PM	US	MBA Mortgage Applications 19/FEB	-11.40%	-5.10%		
7:00 PM	US	MBA 30-Year Mortgage Rate 19/FEB	3.08%	2.98%		
8:45 PM	EA	ECB McCaul Speech				
9:30 PM	GB	BoE Monetary Policy Report Hearings				
9:30 PM	GB	BoE Gov Bailey Testimony				
10:00 PM	US	New Home Sales MoM JAN	4.30%	5.5% ®	2.10%	2%
10:00 PM	US	New Home Sales JAN	0.923M	0.885M ®	0.855M	0.85M
10:00 PM	US	Fed Chair Powell Testimony				
10:30 PM	US	Fed Brainard Speech				
10:30 PM	US	EIA Gasoline Stocks Change 19/FEB	0.012M	0.672M	-3.062M	
10:30 PM	US	EIA Crude Oil Stocks Change 19/FEB	1.285M	-7.258M	-5.19M	
10:30 PM	US	EIA Distillate Stocks Change 19/FEB	-4.969M	-3.422M	-3.746M	
10:30 PM	US	EIA Gasoline Production Change 19/FEB	-1.295M	0.375M		
10:30 PM	US	EIA Distillate Fuel Production Change 19/FEB	-0.953M	-0.086M		
10:30 PM	US	EIA Crude Oil Imports Change 19/FEB	0.249M	-1.204M		
10:30 PM	US	EIA Cushing Crude Oil Stocks Change 19/FEB	2.807M	-3.028M		
10:30 PM	US	EIA Refinery Crude Runs Change 19/FEB	-2.589M	0.026M		
10:30 PM	US	EIA Heating Oil Stocks Change 19/FEB	0.093M	0.25M		
11:30 PM	US	2-Year FRN Auction	0.05%	0.05%		
11:30 PM	US	119-Day Bill Auction	0.05%	0.05%		
Thursday February 25 2021			Actual	Previous	Consensus	Forecast
1:00 AM	US	Fed Clarida Speech				

1:00 AM	US	5-Year Note Auction	0.62%	0.42%		
	DE	GfK Consumer Confidence MAR		-15.6	-14.3	-12
4:00 PM	EA	Loans to Households YoY JAN		3.10%		3.20%
4:00 PM	EA	Loans to Companies YoY JAN		7%		6.70%
4:00 PM	EA	M3 Money Supply YoY JAN		12.30%	12.50%	12.40%
5:00 PM	EA	Consumer Confidence Final FEB		-15.5	-14.8	-14.8
5:00 PM	EA	Economic Sentiment FEB		91.5	92	92.5
5:00 PM	EA	Industrial Sentiment FEB		-5.9	-5	-4.8
5:00 PM	EA	Services Sentiment FEB		-17.8	-18.1	-18.7
5:00 PM	EA	Consumer Inflation Expectations FEB		15.4		14.7
5:45 PM	EA	ECB Lane Speech				
	US	Durable Goods Orders MoM JAN		0.20%	1.10%	1.20%
8:30 PM	US	GDP Price Index OoO 2nd Est O4		3.30%	2%	2%
8:30 PM	US	GDP Growth Rate OoO 2nd Est O4		33.40%	4.20%	4.10%
8:30 PM	US	Durable Goods Orders Ex Transp MoM JAN		0.70%	0.70%	0.50%
8:30 PM	US	Jobless Claims 4-week Average FEB/20		833.25K		832.75K
8:30 PM	US	Initial Jobless Claims 20/FEB		861K	838K	810K
8:30 PM	US	Fed Bostic Speech				
8:30 PM	US	PCE Prices OoO 2nd Est O4		3.70%		1.50%
8:30 PM	US	Core PCE Prices OoO 2nd Est O4		3.40%		1.40%
8:30 PM	US	Durable Goods Orders ex Defense MoM JAN		0.50%		0.30%
8:30 PM	US	Continuing Jobless Claims 13/FEB		4494K	4467K	4400K
10:00 PM	EA	ECB Guindos Speech				
10:00 PM	US	Pending Home Sales YoY JAN		21.40%		18%
10:00 PM	US	Pending Home Sales MoM JAN		-0.30%	0%	-0.40%
10:30 PM	US	EIA Natural Gas Stocks Change 19/FEB		-237Bcf	-333Bcf	
11:00 PM	US	Kansas Fed Manufacturing Index FEB		22		17
11:10 PM	US	Fed Quarles Speech				
11:30 PM	US	4-Week Bill Auction		0.03%		
11:30 PM	US	8-Week Bill Auction		0.03%		
Friday February 26 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	Fed Bostic Speech				
1:00 AM	US	7-Year Note Auction		0.75%		
3:00 AM	US	Fed Williams Speech				
2:00 PM	DE	Import Prices YoY JAN		-3.40%	-2.10%	-2.60%
2:00 PM	DE	Import Prices MoM JAN		0.60%	0.90%	0.50%
2:00 PM	GB	Nationwide Housing Prices YoY FEB		6.40%		6.50%
2:00 PM	GB	Nationwide Housing Prices MoM FEB		-0.30%		0.20%
2:30 PM	ID	Loan Growth YoY JAN		-2.40%		-2.10%
3:30 PM	EA	ECB Schnabel Speech				
4:00 PM	GB	Car Production YoY JAN		-2.30%		-18%
7:30 PM	GB	BoE Ramsden Speech				
	US	Personal Income MoM JAN		0.60%	9.50%	8.50%
	US	Personal Spending MoM JAN		-0.20%	2.50%	1.90%
8:30 PM	US	PCE Price Index MoM JAN		0.40%		0.50%
8:30 PM	US	PCE Price Index YoY JAN		1.30%		1.50%
8:30 PM	US	Wholesale Inventories MoM Adv JAN		0.30%		0.20%
8:30 PM	US	Goods Trade Balance Adv JAN		\$-82.47B		\$-83B
8:30 PM	US	Core PCE Price Index YoY JAN		1.50%	1.40%	1.70%
8:30 PM	US	Core PCE Price Index MoM JAN		0.30%	0.20%	0.40%
9:45 PM	US	Chicago PMI FEB		63.8	61.1	58
10:00 PM	US	Michigan Consumer Sentiment Final FEB		79	76.5	76.2
10:00 PM	US	Michigan Consumer Expectations Final FEB		74	69.8	69.8
10:00 PM	US	Michigan Current Conditions Final FEB		86.7	86.2	86.2
10:00 PM	US	Michigan 5 Year Inflation Expectations Final FEB		2.70%	2.70%	2.70%
10:00 PM	US	Michigan Inflation Expectations Final FEB		3%	3.30%	3.30%
	GB	BoE Haldane Speech				

Research Division

Hendri Widianoro	Research Analyst Coordinator	hendri.widianoro@erdikha.com	021 3983 6420	ext (3726)
Ivan Kasulthan	Research Analyst	ivan.kasulthan@erdikha.com	021 3983 6420	ext (3726)
Gloria Tresiana	Associate Research Analyst	gloria.tresiana@erdikha.com	021 3983 6420	ext (3726)

Retail & Corporation Equity Sales Division

Billy Pebriyanto	Head of Sales, Trading & Dealing	bps@erdikha.com	021 3983 6420	ext (3723)
Yuyun Adi Pambudi	Retail Equity Sales	yuyun.adi@erdikha.com	021 3983 6420	ext (3717)
Eni Martuti	Retail Equity Sales	eni.martuti@erdikha.com	021 3983 6420	ext (3715)
Indrawati	Retail Equity Sales	indrawati.yamani@erdikha.com	021 3983 6420	ext (3714)
Reandy Taqwa Andriyono	Retail Equity Sales	reandy.andriyono@erdikha.com	021 3983 6420	ext (3716)
Susi Lestari	Retail Equity Sales	susi_l@erdikha.com	021 3983 6420	ext (3721)
Ulfa Rizky Aullia	Retail Equity Sales	ulfa.aullia@erdikha.com	021 3983 6420	ext (3719)
Winar Estrada	Corporate Equity Sales	winar.estrada@erdikha.com	021 3983 6420	ext (3720)
Dominggus Parera	Corporate Equity Sales	domi.parera@erdikha.com	021 3983 6420	ext (3823)

Online Trading

Henry Luhur	Head of Online Trading (AOnline)	henry@erdikha.com	021 3983 6420	ext (5811)
Chikal Galih Kresnawan	AOnline Customer Support	galih.kresnawan@erdikha.com	021 3983 6420	ext (3815)
Theresia Fransisca	AOnline Admin	theresia.fransisca@erdikha.com	021 3983 6420	ext (3724)

Fixed Income Sales & Trading

Dede Sumarjono	Fixed Income Sales	dede.sumarjono@erdikha.com	021 3983 6420	ext (3729)
Suraidah Lubis	Fixed Income Sales	aida.lubis@erdikha.com	021 3983 6420	ext (3725)

Investment Banking

Toto Sosiawanto	Head Of Investment Banking	toto@erdikha.com	021 3983 6420	ext (3828)
Halashon Tambunan	Investment Banking	halashon.tambunan@erdikha.com	021 3983 6420	ext (3314)
Hafidh Qarazia Barly	Investment Banking	hafidh.barly@erdikha.com	021 3983 6420	ext (3311)

Customer Service

Rowlinari Natalia N.	Customer Service	aof.elit@erdikha.com	021 3983 6420	ext (3313)
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PT Erdikha Elit Sekuritas
Gedung Sucaco Lantai 3

Jl. Kebon Sirih Kav.71, RT.003/RW.002, Kelurahan Kebon Sirih, Kec. Menteng, Kota Administrasi Jakarta Pusat, Daerah Khusus Ibukota

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